



## **EZCORP'S NET INCOME INCREASES 31%**

**AUSTIN, Texas (November 5, 2009)** — EZCORP, Inc. (Nasdaq: EZPW) announced today results for its fourth fiscal quarter and 2009 fiscal year ended September 30, 2009.

EZCORP's net income for the quarter ended September 30, 2009 increased 31% to \$20.9 million (\$0.42 per share) compared to \$16.0 million (\$0.37 per share) for the prior year quarter. Total revenues for the quarter increased 34% to \$164.8 million, primarily from a 43% increase in total sales (merchandise and jewelry scrapping) and a 39% increase in pawn service charges. Operating income improved 64% to \$30.3 million (31% of net revenue) compared to \$18.5 million (25% of net revenue) in the prior year quarter.

For the twelve months ended September 30, 2009, net income increased 31% to \$68.5 million (\$1.42 per share) compared to \$52.4 million (\$1.21 per share) for the prior year. Total revenues grew 31% to \$597.5 million while operating income increased 38% to \$101.5 million.

Acquisitions completed in November and December 2008 contributed net income of \$4.2 million and \$10.7 million in the current quarter and fiscal year. After the effect of shares issued, the acquisitions contributed approximately \$0.04 and \$0.11 per share in the current quarter and fiscal year.

Commenting on these results, President and Chief Executive Officer, Joe Rotunda, stated, "This is our 29<sup>th</sup> consecutive quarter and ninth consecutive year of earnings growth. We continue to deliver strong operating results with a strong balance sheet even in this tough economic environment. These results clearly demonstrate the value of our strategy to build earning assets through the pursuit of quality acquisitions, new store openings, and leveraging our store base through the introduction of new loan products."

Rotunda continued, "We expect fiscal 2010 earnings of \$1.65 to \$1.69 per share, with \$0.41 to \$0.43 per share for the December quarter, representing earnings growth of approximately 18% and 27%. This includes the expected accretion from our \$49 million strategic investment in Cash Converters completed earlier today. In fiscal 2010, we plan to open 40 to 50 Empeño Fácil pawn locations in Mexico, 35 to 45 Cash-Max payday loan locations in Canada, and 6 pawnshops in the United States."

EZCORP provides loans or credit services to customers who do not have cash resources or access to credit to meet their short-term cash needs. In its pawnshops, the Company offers non-recourse loans collateralized by tangible personal property,

commonly known as pawn loans. At these locations, the Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. The Company also offers a variety of short-term consumer loans, including payday loans, installment loans and auto title loans, or fee-based credit services to customers seeking loans from unaffiliated lenders.

At September 30, 2009, EZCORP operated a total of 910 locations in the U.S., Mexico and Canada consisting of 369 U.S. pawnshops, 62 Mexico pawnshops, 477 U.S. short-term loan stores and 2 Canada short-term loan stores. The Company also has strategic investments in Albemarle & Bond Holdings PLC, one of the U.K.'s largest pawnbroking businesses with 115 stores, and Cash Converters International Ltd., an operator and franchisor of approximately 500 locations worldwide.

This announcement contains certain forward-looking statements regarding the Company's expected operating and financial performance for future periods, including new store expansion, anticipated benefits of acquisitions and investments and expected future earnings. These statements are based on the Company's current expectations. Actual results for future periods may differ materially from those expressed or implied by these forward-looking statements due to a number of uncertainties and other factors, including changing market conditions in the overall economy and the industry, consumer demand for the Company's services and merchandise, actions of third parties who offer services and products in the Company's locations and changes in the regulatory environment. For a discussion of these and other factors affecting the Company's business and prospects, see the Company's annual, quarterly and other reports filed with the Securities and Exchange Commission.

You are invited to listen to a conference call discussing these results on November 5, 2009 at 3:30pm Central Time. The conference call can be accessed over the Internet or replayed at your convenience at the following address.

<http://www.videonewswire.com/event.asp?id=63071>

For additional information, contact Dan Tonissen at (512) 314-2289.