

# EZCORP

## NEW SENIOR OFFICER JOINS EZCORP

**AUSTIN, Texas (APRIL 15, 2009)** — EZCORP, Inc. (Nasdaq: EZPW) announced today the addition of a new senior officer. Thomas H. Welch, Jr. has joined the company as the Senior Vice President and General Counsel of EZCORP Inc. effective April 13. Mr. Welch will be responsible for all legal, regulatory and corporate secretarial functions of the company.

Welch joins EZCORP after spending thirteen years with Dell Inc. as their Vice President & General Corporate Counsel. In that role, he was responsible for the company's legal activities involving corporate securities, mergers and acquisitions, corporate governance, executive compensation, Board activities, consumer and commercial lending, leasing and site development. At Dell, Welch managed a staff with over twenty attorneys and other professionals.

Prior to Dell, he was the Vice President of Corporate Development and Director of Tax for Parker & Parsley Petroleum Company, a large, publicly-traded oil exploration and production company located in Midland, Texas. Welch began his legal career with the law firm of Johnson & Gibbs, located in Dallas.

Welch graduated from Purdue University with a BS in accounting and received his law degree from the University of Texas in Austin. He and his family live in Austin, Texas.

Joe Rotunda, EZCORP's President and Chief Executive Officer said, "We are extremely pleased to add an executive with Tom's background and experience to our legal staff and our executive team. His knowledge and past exposures to the wide variety of legal and regulatory issues will help us continue our growth strategies domestically and internationally."

EZCORP is primarily a lender or provider of credit services to individuals who do not have cash resources or access to credit to meet their short-term cash needs. In its pawnshops, the Company offers non-recourse loans collateralized by tangible personal property, commonly known as pawn loans. At these locations, the Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. In its signature loan stores and some pawnshops, the Company offers short-term non-collateralized loans, often referred to as payday loans, or fee based credit services to customers seeking loans.

As of March 31, 2009, EZCORP operated a total of 898 locations in the U.S. and Mexico consisting of 371 U.S. pawnshops, 45 pawnshops in Mexico and 482 U.S. signature loan stores.